

## Explanation of variances – pro forma

Name of smaller authority: **Troston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,682	16,788				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	14,000	0	0.00%	NO		
3 Total Other Receipts	5,475	1,893	-3,582	65.42%	YES		*-£4222 less in grant received, -£507 less received in lottery funds +£1013 more received for VAT +£100 more received in bank interest. £4222 + £507 -£1013 -£100 = <b>£3616</b>
4 Staff Costs	4,009	6,025	2,016	50.29%	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,360	13,492	2,132	18.77%	YES		£180 more on lines, £313 more on grass cutting, £515 more on admin, £180 more on Xmas tree, £67 more on bin emptying, -£3720 less on VH grant, £4105 more on VAS, £450 more on lottery . £180+£313+£515+£180+£67 -£3720 +£4105 +£450 = <b>£2090</b>
7 Balances Carried Forward	16,788	13,164				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,788	13,164				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	65,012	68,505	3,493	5.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable